

PINNACLE PROPERTY MANAGEMENT of NC, Inc.

Mike Gibson
3200-F Moseley Dr.
Greenville, NC. 27858

Telephone (252) 561-RENT
Cellular (252) 531-9011
Fax (252) 561-7881

Date

(Tenant's Guarantor)
(Address)

Re: Rental of (address of unit)
Tenant: (name of tenant)
Term: (term of lease)

Greetings:

We are informed that you have agreed to guarantee the payment of rent due under the lease agreement for the above reference property. Accordingly, please find enclosed a Confession of Judgment to be executed in connection with your guarantee. The document must be signed, properly notarized and returned to this office. The Confession of Judgment provides for payment of rent for the entire term of the lease agreement. After its execution, the Confession of Judgment will be held by our office until all rent has been paid under the lease agreement. Once the rent is paid in full for the term of the lease, the Confession of Judgment will be returned to you.

If the tenant defaults in the payment of rent, and you also fail to make the payment of rent that you have guaranteed, the Confession of Judgment will be filed with the Clerk of Superior Court of Pitt County, North Carolina, along with our affidavit showing a credit for any rent that has been paid. Should you have any other questions regarding procedure, please call. Your cooperation in this matter has been appreciated.

Sincerely,
Pinnacle Property Management